



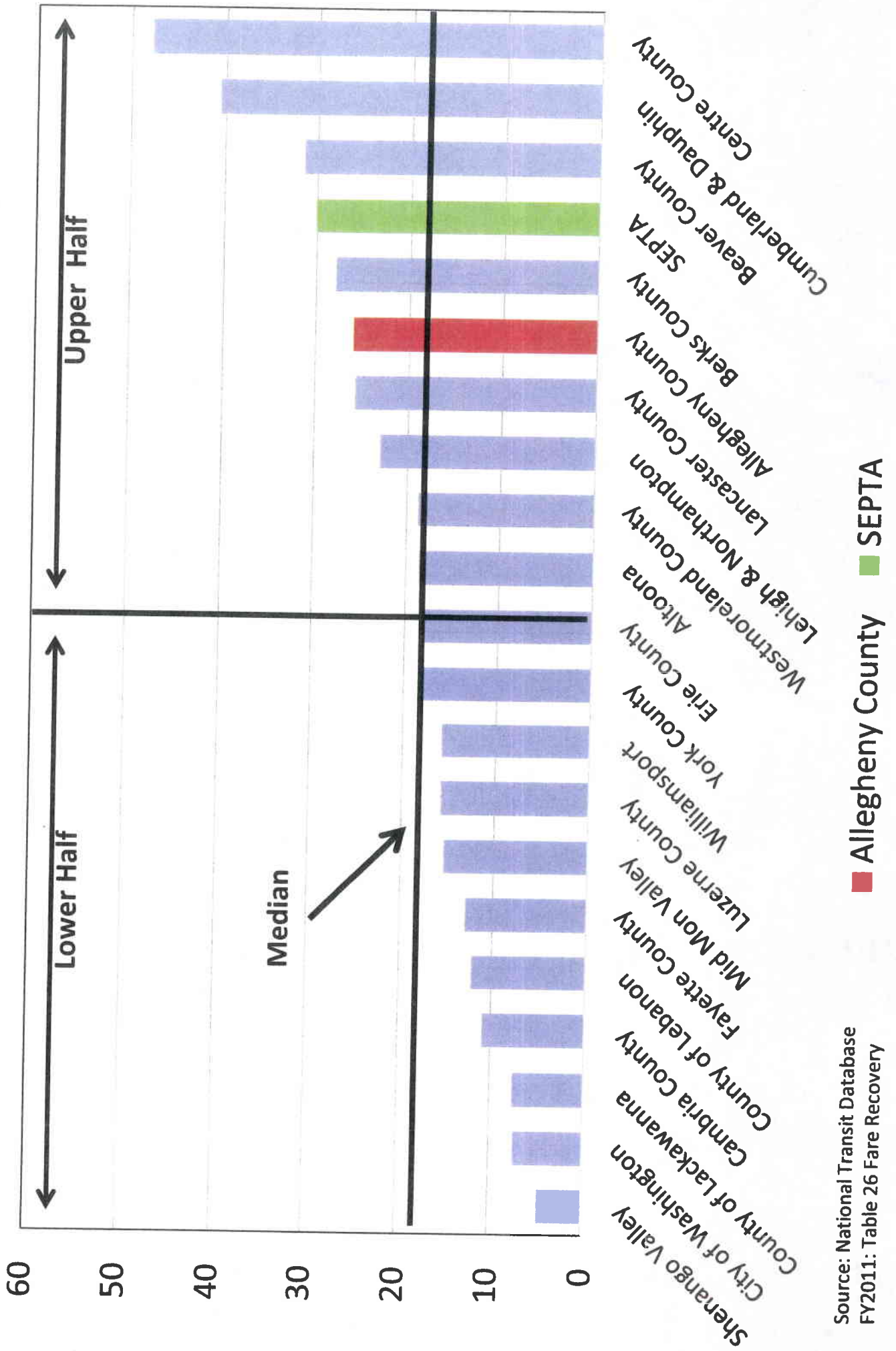
Pennsylvania Senate Transportation Committee

SB #1 – Transportation Funding

Ellen McLean
Interim Chief Executive Officer

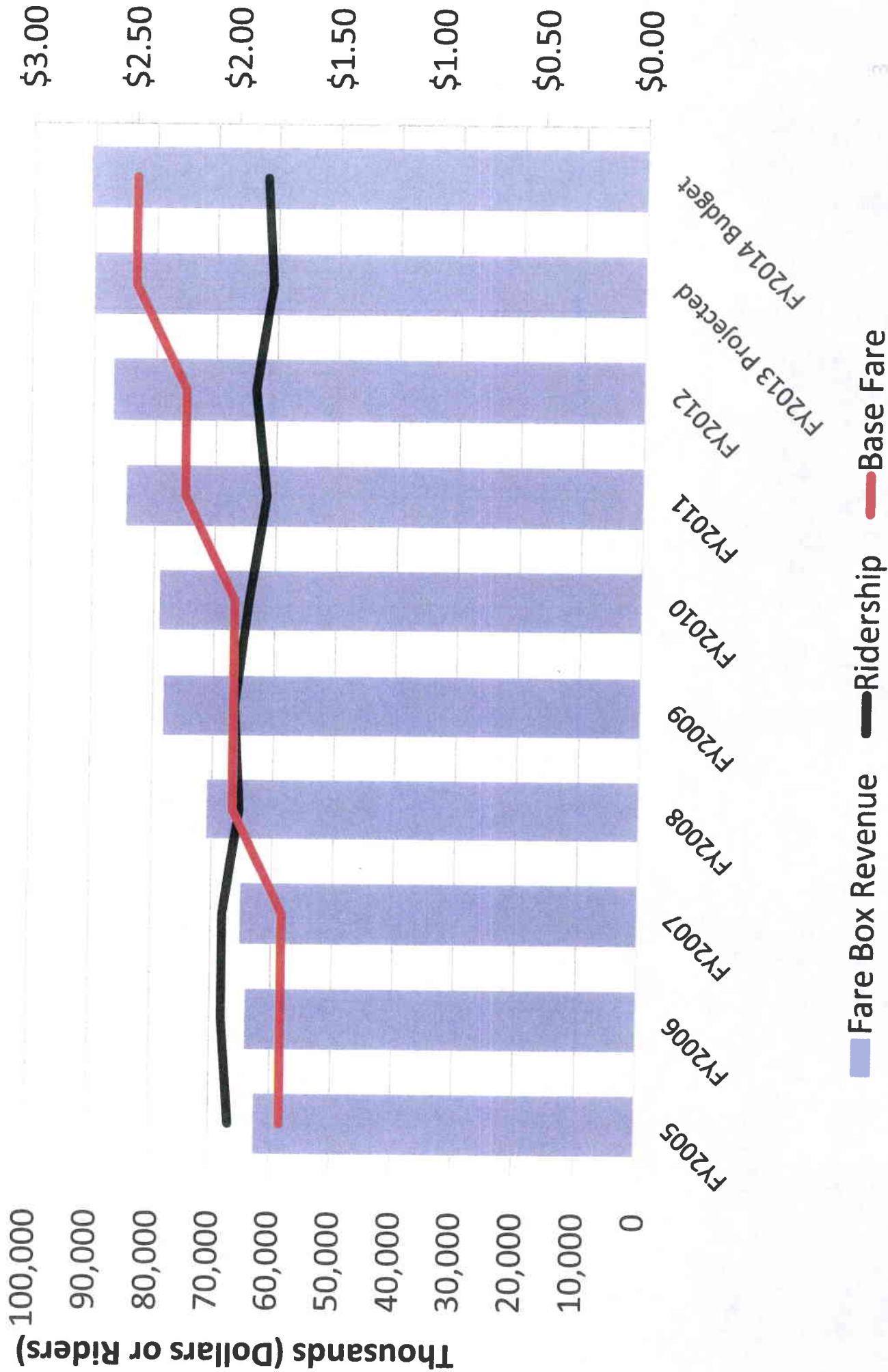
Wednesday, August 21, 2013

Bus -- Fare Box Recovery Ratio



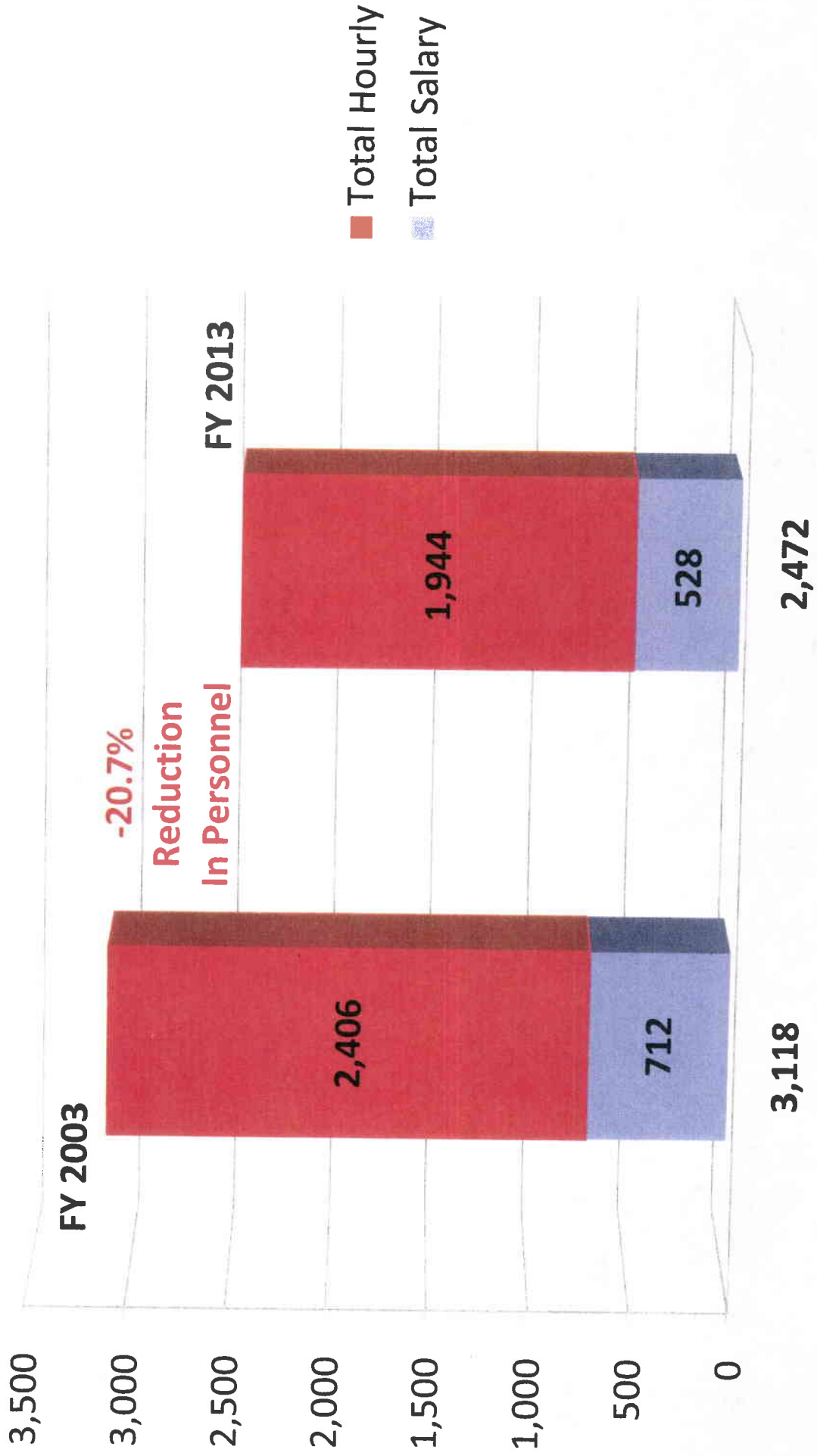
Source: National Transit Database
 FY2011: Table 26 Fare Recovery

Impact of Fare Increases on Revenue and Ridership

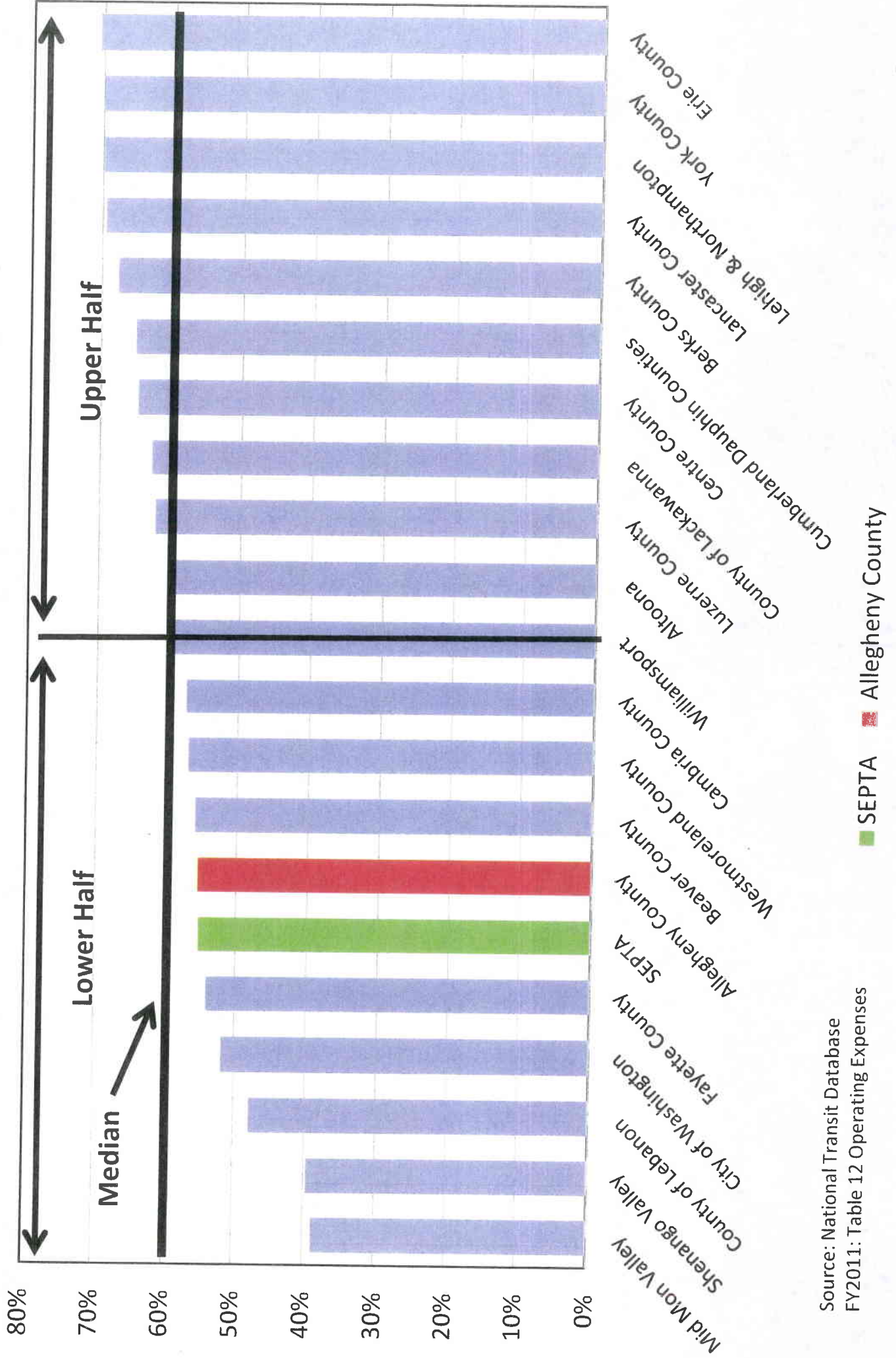


Port Authority Personnel

FY2003 to FY2013



Percent of Bus Operations to Total Operating Expense



Source: National Transit Database
FY2011: Table 12 Operating Expenses

Legacy Cost Reduction - Pension

- Closed the **Defined Benefit Plan** to all new Non-Represented, IBEW, and Police.
- Implemented a **Defined Contribution Plan** for new hires in Non-Represented, IBEW, and Police, capping the Authority's long-term liabilities for these employees.
- Increased cost sharing for all **Defined Benefit Plan** participants to 10.5% of salary, reducing the annual cost to the Port Authority.
- Enjoy healthy funding levels in our Defined Benefit Plans

Port Authority of Allegheny County
 Projected Retiree Medical Benefit Costs
Impact of 2005, 2008 and 2012 ATU Bargaining Agreements

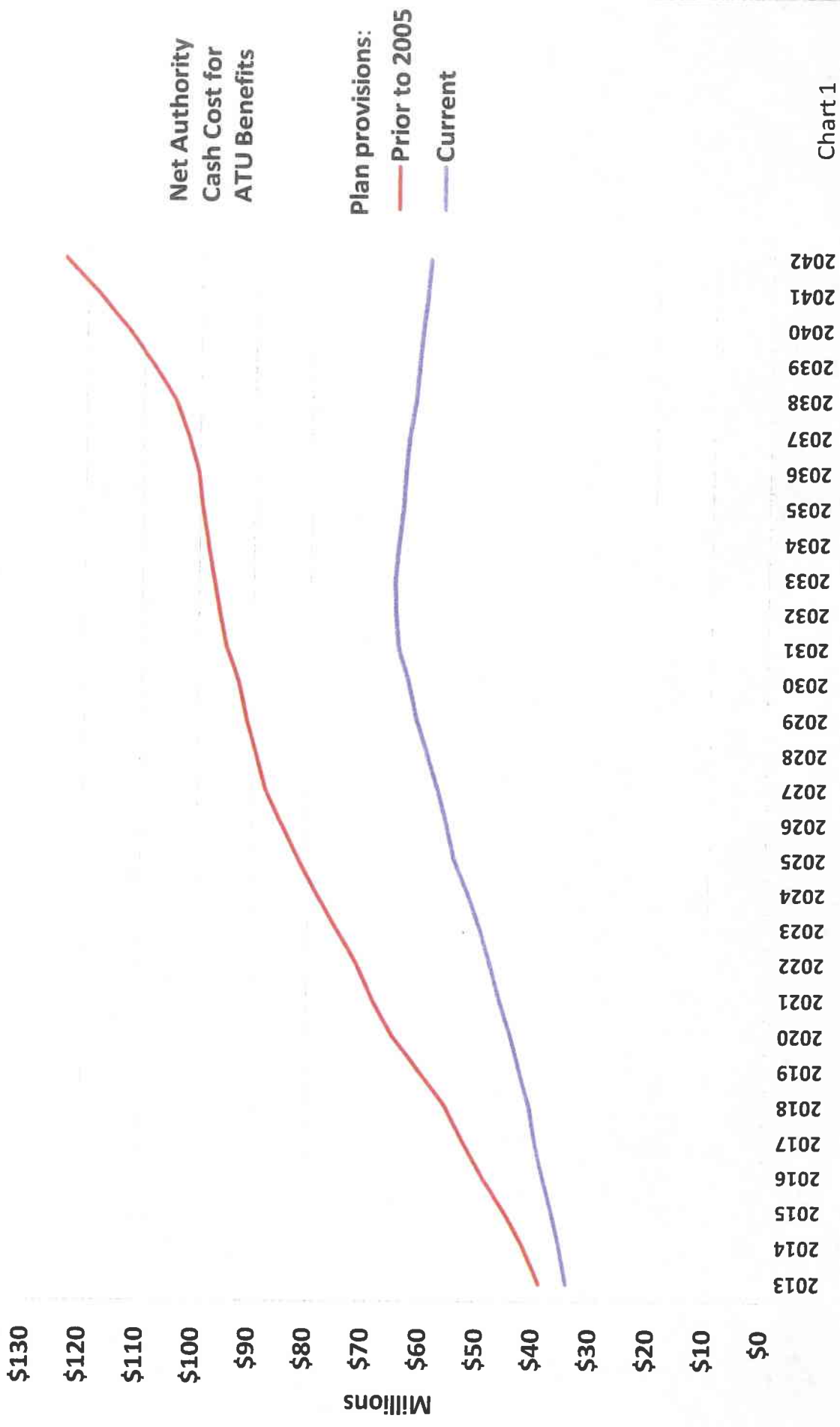


Chart 1